

Titel of the Modules: International Accounting	Module - Number:
Module - Abbreviation: NN	Credit Points: 6
Duration: One Semester	Level: Master
Units: This module will be taught in one unit.	Frequency of the Course : Once a year
Teaching Language: English	Form of Examination: Combined Examination
Subject: International Accounting	Status: Compulsory module
Teaching Form, Attendance Time : Seminaristic, Teaching Hours (4 SWS = 72 academic hours of 45 Minutes = 54 hours)	
Time needed for self - studies, examinations, and examination preparation: 126 hours	Total Work Load: 180 hours

Required Preconditions:

Knowledge in Accounting from basic and medium - level courses

Learning Outcomes and Competences:

As the International Accounting Standards Board (IASB) makes progress towards widespread acceptance and use of its standards and practices, the need to become familiar with the International Financial Reporting Standards (IFRS) is rapidly increasing. The course provides the tools for understanding the IFRS and examines the recognition, measurement, presentation and disclosure requirements of selected IFRS. Finally, students will be able to prepare and analyse international financial statements.

Content of Course:

Introduction to financial reporting: The IASB conceptual framework, Structure and content of financial statements; Financial reporting in practice: Property, plant and equipment, Intangible assets, Impairment of assets, Leases, Inventories and construction contracts, Financial instruments, Provisions, Taxation in financial statements; Analysis of financial statements: Ratio analysis, Earnings per share.

Literature Recommendations:

Indicative reading: Will be announced during class