

<b>-Title of the Module:</b> Business Ethics for Finance	<b>Module-Number:</b>
<b>Module-Abbreviation:</b> Business Ethics	<b>Credit Points:</b> 4
<b>Duration:</b> One Semester	<b>Level:</b> Master
<b>Units:</b> This module will be taught in one unit.	<b>Frequency of the Course:</b> Once a year
<b>Teaching Language:</b> English	<b>Form of Examination:</b> Presentation and paper
<b>Subject:</b> Business Ethics	<b>Status:</b> Studium Generale
<b>Teaching Form, Attendance Time:</b> Seminaristic, Teaching Hours (4 SWS = 72 academic hours of 45 Minutes = 54 hours)	
<b>Time needed for self-studies, examinations, and examination preparation:</b> 50-60	<b>Total Work Load:</b> 100-110

**Required Preconditions:**

Basic knowledge of economics and the current political / economic situation

**Learning Outcomes and Competences:**

The major aim of the course is to understand the current economic/political culture with regard to business ethics. The students should be able to discuss and analyse the recent financial crisis and the expectations and changes in corporate behaviour in the past several years. Further, the students should know about recent regulatory actions and the effects on business culture. Their research should incorporate many primary sources as well as current opinion from various media. They should be able to form their own opinions regarding options and choices in the corporate world. This will primarily be a discussion course.

**Content of Course:**

1. Excessive risk taking and problems of corporate governance
2. The new regulatory climate
3. Financial Crime
4. The role of the financial press
5. Corporate social responsibility and “tough times”

Suggested reading material – Financial Times, Wall Street Journal, The Economist, Washington Post, New York Times, etc. Current popular business and economic literature Thomas Friedman, Joseph Stiglitz, Steven Leebett, Kassem Nicholas Taleb, Jeffery Sachs, etc.

