

<b>Title of the Modules:</b> Advanced Managerial Accounting	<b>Lecturer:</b> Prof. Dr. Reißig-Thust
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**Programme:** M.A. Accounting and Controlling

**Technical preconditions:**

Basics of managerial and financial accounting

**Learning results and competencies:**

Students will learn basic concepts and instruments of managerial accounting and will be able to assess and to apply these concepts and instruments in a business context.

**Contents:**

1. Accounting for decision making
  - Variable costing versus absorption costing
  - Cost-volume-profit relationships
  - Relevant information for decision making
  - Activity-based costing
  - Pricing, target costing and customer profitability analysis
  - Capital investment decisions
  - Transfer pricing
2. Planning and budgetary control systems
  - Budgets and responsibility accounting
  - Master budget
  - Static budgets and flexible budgets
  - Static Budgets: variance analysis
  - Flexible budgets: variance analysis
3. Performance measurement
  - Financial and non-financial performance measures
  - Rol and residual income
  - Benchmarks and relative performance evaluation
4. Strategic Management Accounting
  - Basics of strategy
  - Key aspects of strategic management accounting
  - Balanced Scorecard

**Literature:**

Aiden, B., Jarvis, R., Accounting in a business context, 4th edition, 2006

Albright, T.L., Ingram, R.W., Hill, J.W., Managerial Accounting. Information for Decisions, 4th edition, 2006

Bhimani, Horngren, Datar, Foster: Management and Cost Accounting, 4th edition 2008