

Title of the Module: Current Issues in International Economics	Lecturer: Prof. Dr. Mahnkopf / Prof. Dr. Herr
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Programme: M.A. International Economics

Required Preconditions:

Learning Outcomes and Competences:

Content:

By 2008 the financial crisis that broke out in the U.S. in 2007 had developed into a full-scale global, systemic financial crisis which ignited a deep crisis in the real economy around the world. Industrialised countries like the USA, and the members of the European Union, as well as less developed countries around the world have all been affected by the crisis. At the same time ecological problems have become ever more pressing and cannot be neglected any longer. There is a likelihood that the present global crisis will mark the end of the globalisation project which was initiated in the 1970s.

This course will involve a programme of research and debate focussed on the various dimensions of the crisis, both as regards current and future possible developments. Examples of the issues that will be considered include the following:

- The environment and migration nexus
- Adaptation to climate change in the global South
- Green Keynesianism or economic policies of reducing growth
- The debate on carbon trading schemes to internalise negative external effects of CO2 emissions
- A new international and national financial system
- Speculation and the global food crisis
- Extensive fiscal policy, government debt and long-term development
- Explanation of changes of functional income distribution
- Privatising the world's commons

The course will be organised in the following way. Following an initial input from the lecturers, students will form small research groups which will focus on a particular question, and then present the results of the research to the class.