



<b>Title of the Module:</b> Development Economics	<b>Lecturer:</b> Prof. Dr. Herr
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**Programme:** M.A. International Economics

**Required Preconditions:**

Micro- and macroeconomics at bachelor level.

**Learning Outcomes and Competences:**

Students should develop a clear understanding of where the poor of world live and how poverty has developed in recent decades. They should become familiar with different development strategies, including the strategies of the major international institutions, and assess the extent to which these have been successful or unsuccessful. Case studies from developing countries in different parts of the world will be employed to provide a deeper understanding of development models.

**Content:**

- Poverty; gender and poverty; the Millennium development goals
- The World Bank's saving-gap model
- The Washington Consensus
- Boom-bust cycles and twin-crises
- Financial systems and development
- Capital controls
- Dollarisation
- Exchange rate policy in developing countries
- Free trade and List's infant industry protection
- Reform options of the international trading and financial system
- Gender and trade

**Literature Recommendations:**

1. J. Sachs, The End of Poverty, Penguin Books, 2005.
2. J. Stiglitz a.o., Stability with Growth, Oxford Press 2006.
3. W. Easterly, The White Man's Burden, New York 2006.
4. J. Priewe, H. Herr, Macroeconomic Strategies for Poverty Reduction and Development – Beyond the Washington Consensus, Baden-Baden 2005.