

<b>Title of the Module:</b> International Economics	<b>Lecturer:</b> Prof. Dr. Evans
--	-------------------------------------

**Programme:** M.A. International Economics

**Required Preconditions:**

Micro- and macroeconomics at bachelor level.

**Learning Outcomes and Competences:**

This course aims to provide students with a critical understanding of the principal theoretical controversies, historical developments and current policy debates in the field of international economics. The first part of the course will be concerned principally with international trade; the second part of the course will focus on international monetary and financial developments.

**Content:**

- Classical, neoclassical and 'new' theories of trade
- Developing countries in the international trading system
- Trade policy, the World Trade Organisation & Regional Trading blocs
- Foreign direct investment, multinational companies & global value chains
- The international monetary and financial system
- The theory and practice of exchange rate determination
- International adjustment with fixed and flexible exchange rates
- Currency crises, international regulation and the debate on capital controls

**Literature Recommendations:**

1. Peter B. Kenen, The International Economy, 4th edition, 2000.  
or: Dominic Salvatore, International Economics, 9th edition, 2007.  
or: Paul Krugman & Maurice Obstfeld, International Economics, 7th edition, 2006.
2. Jagdish Bhagwati, Free Trade Today, 2002.
3. Rober Blecker, Taming Global Finance, 1999.
4. José Antonio Campo and Joseph Stiglitz, Capital Market Liberalization and Development, 2008.
5. Richard Duncan, The Dollar Crisis, 2005.
6. John Eatwell & Lance Taylor, Global Finance at Risk, 2000.
7. Barry Eichengreen, Globalizing Capital. A History of the International Monetary System, 1996.
8. David Harvey, The New Imperialism, 2003.
9. Eric Helleiner, States and the Reemergence of Global Finance, 1994.