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| <b>Title of the Module:</b><br>Macroeconomics | <b>Lecturer:</b><br>Prof. Dr. Hein |
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**Programme:** M.A. International Economics

### Required Preconditions

Micro- and macroeconomics at bachelor level

### Aim

The course is intended to provide an overview of the main paradigms in macroeconomics at an intermediate/advanced level. The focus will be on modern versions of New Keynesian and Post-Keynesian macroeconomics.

### Content of the Course

- Introduction: Competition of Different Paradigms in Macroeconomics
- The Neoclassical Synthesis
- Monetarism and New Classical economics
- New Keynesian economics and the New Consensus
- Post-Keynesian Macroeconomics

### Selected Literature

Carlin, W., Soskice, D., Macroeconomics. Imperfections, Institutions & Policies, Oxford (Oxford University Press, 2006)

Felderer, B., Homburg, S., Macroeconomics and New Macroeconomics, 2nd edition, Berlin et al. (Springer, 1992)

Fontana, G., Setterfield, M. (eds.), Macroeconomics and Macroeconomic Pedagogy, Basingstoke (Palgrave Macmillan, 2009).

Hein, E., Money, Distribution Conflict and Capital Accumulation. Contributions to 'Monetary Analysis, Basingstoke (Palgrave Macmillan, 2008)

Lavoie, M., Foundations of Post-Keynesian Economic Analysis, Cheltenham (Edward Elgar, 1992).

Lavoie, M., Introduction to Post-Keynesian Economics, Basingstoke (Palgrave Macmillan, 2006)

Snowdon, B., Vane, H., Modern Macroeconomics. Its Origin, Development and Current State, Cheltenham/UK (Edward Elgar, 2005)