

# **The 19<sup>th</sup> Conference on Monetary Policy and Financial Security**

**Sponsored by:**

**Southwestern University of Finance and Economics**

**Berlin School of Economics & Law**

**Deutsche Bundesbank's Regional Office in Berlin and Brandenburg**

**The People's Bank of China, Shanghai Head Office**

**Organized by:**

**Collaborative Innovation Center of Financial Security (SWUFE)**

**Institute of Chinese Financial Studies (SWUFE)**

**Institute for International Political Economy Berlin**

**Shanghai Advanced Institute of Finance (SJTU)**

**Shanghai Finance Association Special Committee for Research on**

**International Financial Centers**

**November 13-14, 2018**

**Shanghai, China**

## Conference Agenda

<b>November 12, 2018 12:00--24:00</b> <b>Parkview Hotel Lobby</b>	
12:00--24:00	Registration
<b>November 13, 2018 09:00--17:20</b> <b>7F, Brick Tower, Shanghai</b>	
08:30	Leave for the conference venue by car (Boarding location: Parkview Hotel Lobby)
09:00--09:30	<p>Opening Remarks:</p> <p>Qingshuang Yin, Professor, Vice President of SWUFE</p> <p>Claus Tigges, President, Deutsche Bundesbank's Regional Office in Berlin and Brandenburg</p> <p>Runxiang Feng, Director General, International Department, The People's Bank of China, Shanghai Head Office</p> <p>Chair:</p> <p>Qing Wang, Professor, Director of ICFS, SWUFE</p>
09:30--10:40	<p>Session I: Monetary Policy I</p> <p>Chair:</p> <p>Qing Wang, Professor, Director of ICFS, SWUFE</p> <p>1. Claus Tigges, President, Deutsche Bundesbank's Regional Office in Berlin and Brandenburg The Way Back to Normal Monetary Policy in the Euro Area</p> <p>2. Yide Qiao, Vice Chairman &amp; Secretary General, Shanghai Development Research Foundation The Base and Mechanism of RMB Issuance and China's Monetary Policy</p>
10:40--11:00	<p>Group Photo of Honored Guests</p> <p>Tea Break</p>
11:00--12:10	<p>Session II: Monetary Policy II</p> <p>Chair:</p> <p>Runxiang Feng, Director General, International Department, The People's Bank of China, Shanghai Head Office</p>

	<p>1. Hansjörg Herr, Professor, BSEL Will the Euro Area Survive? Scenarios of Future Developments</p> <p>2. Xiaojun Tong, Section Chief, International Department, The People's Bank of China, Shanghai Head Office Bayesian Smoothing Spline Yield Curve Modelling and Monetary Policy in China</p>
12:10--14:00	Lunch
14:00--15:50	<p>Session III: Monetary Policy III</p> <p>Chair: Claus Tigges, President, Deutsche Bundesbank's Regional Office in Berlin and Brandenburg</p> <p>1. Chun Chang, Professor, Executive Dean, Shanghai Advanced Institute of Finance(SJTU) Innovation, Risk and Regulation of China's Financial System</p> <p>2. Alberecht Sommer, Head of the Personal Staff of the President of the Regional Office in Berlin and Brandenburg Digital Currencies and Their Implication for Monetary Policy and Financial Stability</p> <p>3. Qing Wang, Professor, Director of ICFS, SWUFE Fundamental versus Speculative Credit Booms?—Anatomy of China's Mortgage Market</p>
15:50--16:10	Tea Break
16:10--17:20	<p>Session IV: Monetary Policy IV</p> <p>Chair: Xue Li, Associate Professor, SWUFE</p> <p>1. Bruno de Conti, Professor, University of Campinas Monetary Policy in a Peripheral and Openeconomy—the Case of Brazil</p> <p>2. Bo Zhang, Lecturer, SWUFE Monetary Policy and Macroeconomic Stability in a Small Open Economy with Trend Inflation: the Case of Australia</p>
17:20--19:00	Dinner
<p><b>November 14, 2018 09:00--12:30</b> <b>7F, Brick Tower, Shanghai</b></p>	
08:30	Leave for the conference venue by car (Boarding location: Parkview Hotel Lobby)
09:00--10:50	<p>Session V: Systemic Risk and Macroprudential Supervision</p> <p>Chair: Hansjörg Herr, Professor, BSEL</p> <p>1. Shan Wu, Doctor, SWUFE</p>

	<p>Systemic Risk and Liquidity Rescue in Complex Financial Network: Pit Hole and Black Hole of Liquidity</p> <p>2. Martina Metzger, Professor, BSEL Macroprudential Supervision in Europe—Potentials and Deficiencies</p> <p>3. Zeynep Nettekoven, Lecturer, BSEL Macroprudential Institutions in Europe after the Great Recession in 2008/09—Their Creation and Function</p>
10:50--11:10	Tea Break
11:10--12:20	<p>Session VI: Monetary Policy V</p> <p>Chair: Albrecht Sommer, Head of the Personal Staff of the President of the Regional Office in Berlin and Brandenburg</p> <p>1. Xue Li, Associate Professor, SWUFE Onshore Spot and Offshore Forward Market for RMB: Impacts from the “8.11” Exchange Rate Regime Reform</p> <p>2. Marina Zucker, Lecturer, Free University of Berlin; University of Campinas The Chinese Strategy of Renminbi Internationalization: Understanding the Role of Markets and Governmental Actors</p>
12:20--12:30	<p>Conference Summary:</p> <p>Qing Wang, Professor, Director of ICFS, SWUFE</p>
12:30--14:00	Lunch