

**Master Programme POLITICAL ECONOMY OF EUROPEAN INTEGRATION  
&  
Master Programme INTERNATIONAL ECONOMICS**

**Joint Current Issues  
... of the Political Economy of European Integration & ... of International Economics**

Summer Term 2018      Wednesday 12 – 16 p.m. – Rooms see in the table

**PolEI: Prof. Dr. Sigrid Betzelt, Prof. Dr. Eckhard Hein  
IE: Prof. Dr. Martina Metzger, Prof. Dr. Christina Teipen**

There will be 8 input lectures, half of them on economics topics, half on sociological/political science topics. Each student has to participate in at least 7 input lectures.

<b>April</b> 1.	04.04.	<p><b>12-14:</b> Discussion of the course structure, input topics and time schedule. First round of discussing possible research topics.</p> <p><b>Input 1: Sigrid Betzelt</b> <b>Financialisation &amp; working conditions. New insights from a micro-level survey in five EU Member States</b> <i>Lit.: Santos, A.; Lopes, C.; Betzelt, S. (2017): Financialisation and Work in the EU: Inequality, Debt and Labour Market Segmentation, in: World Economy Journal (REM Revista de Economía Mundial), Vol. 17, pp. 91-116.</i></p>	<p><i>Plenary:</i> All professors All students</p> <p>Room B4.01</p>
2.	11.04.	<p><b>Input 2: Eckhard Hein</b> <b>Financialisation and distribution before and after the crisis</b> <i>Lit.: Hein, E., Dünhaupt, P., Alfageme, A., Kulesza, M. (2017): Financialisation and distribution in the US, the UK, Spain, Germany, Sweden and France - before and after the crisis, Institute for International Political Economy (IPE) Working Paper, 85/2017.</i></p> <p><b>Input 3: Christina Teipen</b> <b>The labour process debate and the new digital workplace</b> <i>Lit.: Bergvall-Kåreborn, B., Howcroft, D. (2013): 'The future's bright, the future's mobile': a study of Apple and Google mobile application developers, in: Work, Employment, and Society, Vol. 27(6), 964–981.</i></p>	<p><i>Plenary:</i> All professors All students</p> <p><b>Room B4.04</b></p>
3.	18.04.	<p><b>Input 4: Martina Metzger</b> <b>The real exchange, structural change and female labor force participation</b> <i>Lit.: Erten, B., Metzger, M. (2017), The Real Exchange, Structural Change and Female Labor Force Participation (mimeo).</i></p> <p><b>Input 5: Christina Teipen</b> <b>Asymmetric power relationships in global value chains and employment relations theory</b> <i>Lit.: Lakhani, T., Kuruvilla, S. and Avgar, A. (2013): From the firm to the network: global value chains and employment relations theory, in: British Journal of Industrial Relations, Vol. 51 (3), 440–472.</i></p>	<p><i>Plenary:</i> All professors All students</p> <p>Room B4.01</p>

4.	25.04.	<p><b>Input 6: Sigrid Betzelt</b>  <b>Rising insecurity and anxiety in liberalised welfare capitalism. Lessons from the German case.</b>  <i>Lit.: Betzelt, S.; Bode, I. (2017): German Angst in a liberalized world of welfare capitalism. The hidden problem with post-conservative welfare policies, in: Social Policy Review 29, Bristol: Policy Press, pp. 127-150.</i></p> <p><b>Input 7: Eckhard Hein</b>  <b>Distribution and growth regimes before and after the Great Recession</b>  <i>Lit.: Hein, E. (2018): Inequality and growth: Marxian and post-Keynesian/Kaleckian perspectives on distribution and growth regimes before and after the Great Recession, Institute for International Political Economy (IPE), Working Paper 96/2018.</i></p>	<p><i>Plenary:</i>  All professors  All students</p> <p>Room B4.01</p>
May 5.	02.05.	<p><b>Input 8: Martina Metzger</b>  <b>(Economic) consequences of de-regionalisation: The case of Brexit</b>  <i>Lit.: Sampson, T. (2017), Brexit: The Economics of international disintegration. In: Journal of Economics Perspective 31 (4), pp. 163-184.</i></p> <p><b>Final team-building of research groups and decision on their topics, assignment of commentators and supervisors</b> (students choose their commentators themselves and deliver the names together with the research topic)</p>	<p><i>Plenary:</i>  All professors  All students</p> <p>Room B4.01</p>
6.	09.05.	Consultations with individual groups in the Prof's offices (Please sign in in advance)	Prof. offices
7.	16.05.	Consultations with individual groups in the Prof's offices (Please sign in in advance)	Prof. offices
8.	23.05.	<b>Brief presentation of the outline, theoretical approach, methodology, open questions, and discussion with the supervisor in Prof's offices (3-4 groups with their supervisors)</b> (Please sign in in advance)	Prof. offices
9.	30.05.	<b>Brief presentation of the outline, theoretical approach, methodology, open questions, and discussion with the supervisor in Prof's offices (3-4 groups with their supervisors)</b> (Please sign in in advance)	Prof. offices
June 10.	06.06.	Consultations with individual groups in the Prof's offices (Please sign in in advance)	Prof. offices
11.	13.06.	Consultations with individual groups in the Prof's offices (Please sign in in advance)	Prof. offices
12.	20.06.	Consultations with individual groups in the Prof's offices (Please sign in in advance)	Prof. offices
13.	27.06.	<p><b>DEADLINE for submission of preliminary results</b>  about 8-10 pages, 1000 words per student (excluding tables and figures), on MOODLE - to the commentators and the two professors (see exam requirements)</p> <p><b>Commentators prepare their comments, teams prepare their presentations for the workshop</b></p>	All students

<b>July</b> 14.	04.07.	<b>10 – 17h PARALLEL WORKSHOPS E1 &amp; S1:</b> 6 groups presenting their preliminary results & comments in each workshop	All professors All students  Room B2.04 Room B2.06
15.	11.07.	<b>10 – 17h PARALLEL WORKSHOPS E2 &amp; S2</b> 6 groups presenting their preliminary results & comments in each workshop	All professors All students  Room B2.04 Room B2.06
16.	18.07.	Consultation with individual groups in the Prof's offices	Prof. offices
<b>Aug.</b>	<b>15.08.</b>	<b>Submission of the research papers</b> <b>(no extension possible)</b>	
<b>end of Sept./</b> <b>early Oct.</b>		<b>Feedback on the research papers</b> The professors will offer a date of consultation after grading the papers <b>Please fill in the lists for consultations at the doors of the professors</b>	

## **Suggestions of topics for student projects/term papers**

**Prof. S. Betzelt:**

### **Financialisation & working conditions – in-depth analyses**

Darcillon, T. (2015) "How Does Finance Affect Labor Market Institutions? An Empirical Analysis in 16 OECD Countries", *Socio-Economic Review*, 13(3), 477-504.

Gospel, H., Pendleton, A., Vitols, S. (eds) (2014) *Financialization, New Investment Fund, and Labour. An International Comparison*, Oxford University Press, Oxford.

Santos, A.C., Lopes, C. and Costa, V. (2016) "FESSUD Finance and Well-being Survey 2014: Report", *FESSUD Working Paper Series*, nº 130.

Van der Zwan, N. (2014) *Making sense of financialisation*, *Socio-Economic Review*, 12, 99-129.

### **Rising insecurity and anxiety in liberalised welfare capitalism elsewhere in Europe?! Further analyses of the role of welfare states**

Delanty, G. (2008) 'Fear of others: social exclusion and the European crisis of solidarity', *Social Policy & Administration*, 42(6): 676–90.

Lübke, C. and Erlinghagen, M. (2014) 'Self-perceived job insecurity across Europe over time: does changing context matter?', *Journal of European Social Policy*, 24(49): 319–36.

Neilson, D. (2015) 'Class, precarity, and anxiety under neoliberal global capitalism: from denial to resistance', *Theory & Psychology*, 25(2): 184–201.

Vaughan-Whitehead, D. (ed.) (2015) *The European social model in crisis: Is Europe losing its soul?*, Cheltenham: Edward Elgar.

### **The upswing of the European Right and its causes – comparative perspectives or country case studies**

Akkerman, T.; de Lange, S.; Rooduijn, M. (eds) (2016) *Radical Right-Wing Populist Parties in Western Europe: Into the Mainstream?* London: Routledge.

Kiess, J.; Decker, O. and Brähler, E. (eds) (2016) *German perspectives on right-wing extremism: Challenges for comparative analysis*, London: Routledge.

Wodak, R.; Krzyżanowski, M. (2017) *Right-wing populism in Europe & USA. Contesting politics & discourse beyond 'Orbanism' and 'Trumpism'*, *Journal of Language and Politics*, Volume 16, Issue 4, 2017, pp 471–484.

Wodak, R. (2015) *The politics of fear: What right-wing populist discourses mean*. L.A. et al: Sage.

### **"Benefit tourism"? EU migrant citizens and their "treatment" by different welfare states – comparative perspectives or country case studies**

De Giorgio, G. and Pelizzari, M. (2009) *Welfare migration in Europe*, in: *Labour Economics*, 16(4): 353-363.

Ehata, R. and Seeleib-Kaiser, M. (2017) *Benefit tourism and EU migrant citizens: real-world experiences*, in: *Social Policy Review* 29, Bristol: Policy Press, pp. 181-197.

Kremer, M. (2016) *Earned citizenship: labour migrants' views on the welfare state*, *Journal of Social Policy*, 45(3): 395-415.

Shutes, I. (2017) *Controlling migration: the gender implications of work-related conditions in restricting rights to residence and to social benefits*, in: *Social Policy Review* 29, Bristol: Policy Press, pp. 243-257.

**Prof. E. Hein:**

### **Financialisation and distribution - before and after the crisis**

- Cynamon, B.Z., Fazzari, S.M. (2016): *Inequality, the Great Recession and slow recovery*, *Cambridge Journal of Economics*, 40: 373–399.
- Dufour, M., Orhangazi, Ö. (2016): *Growth and distribution after the 2007–2008 US financial crisis: who shouldered the burden of the crisis?*, *Review of Keynesian Economics*, 4 (2): 151–174.
- Hein, E. (2015): *Finance-dominated capitalism and re-distribution of income – a Kaleckian perspective*, *Cambridge Journal of Economics*, 39: 907–934
- Hein, E., Dühnaupt, P., Alfageme, A., Kulesza, M. (2017): *Financialisation and distribution in the US, the UK, Spain, Germany, Sweden and France - before and after the crisis*, *Institute for International Political Economy (IPE) Working Paper*, 85/2017.

### **Demand-led growth regimes before and after the crisis**

- Dodig, N., Hein, E., Detzer, D. (2016): *Financialisation and the financial and economic crises: theoretical framework and empirical analysis for 15 countries*, in: Hein, E., Detzer, D., Dodig, N. (eds.), *Financialisation and the Financial and Economic Crises: Country Studies*, Cheltenham: Edward Elgar.
- Hein, E. (2018): *Inequality and growth: Marxian and post-Keynesian/Kaleckian perspectives on distribution and growth regimes before and after the Great Recession*, *Institute for International Political Economy (IPE), Working Paper* 96/2018.
- Stockhammer, E. (2015): *Rising inequality as a root cause of the present crisis*, *Cambridge Journal of Economics*, 39: 935–958.
- Van Treeck, T., Sturn, S. (2013): *The role of income inequality as a cause of the Great Recession and global imbalances*, in: Lavoie, M., Stockhammer, E. (eds.), *Wage-led Growth: An Equitable Strategy for Economic Recovery*, Basingstoke: Palgrave Macmillan.

### **Imbalances in the Eurozone – determinants and economic policy implications**

- Flassbeck, H., Lapavistas, C. (2013): *The Systemic Crisis of the Euro – True Causes and Effective Therapies*, Berlin: Rosa Luxemburg Foundation.
- Hein, E., Truger, A. (2017): *Opportunities and limits of rebalancing the Eurozone via wage policies. Theoretical considerations and empirical illustrations for the case of Germany*, *PSL Quarterly Review*, 70 (283), 421–447.
- Storm, S., Naastepad, C.W.M. (2015a): *‘Europe’s hunger games: income distribution, cost competitiveness and crisis’*, *Cambridge Journal of Economics*, 39 (3): 959–986.
- Storm, S., Naastepad, C.W.M. (2015b): *‘Crisis and recovery in the German economy: the real lessons’*, *Structural Change and Economic Dynamics*, 32, 11–24.

### **Chartalism, functional finance and employer of last resort – theoretical concepts and potentials for application**

- Lavoie, M. (2013): *The monetary and fiscal nexus of neo-chartalism: a friendly critique*, *Journal of Economic Issues*, 48 (1): 1–31.
- Lerner, A.P. (1943): *Functional finance and the federal debt*, *Social Research*, 10: 38–51.
- Sawyer, M. (2003): *Employer of last resort: could it deliver full employment and price stability?*, *Journal of Economic Issues*, 37: 881–907.
- Wray, L.R. (2012): *Modern Money Theory. A Primer on Macroeconomics for Sovereign Monetary Systems*, Basingstoke, Palgrave Macmillan.

**Prof. M. Metzger:**

### **Gender and macroeconomics**

- Braunstein, E, Heintz, J. (2008), Gender bias and central bank policy: employment and inflation reduction, International Review of Applied Economics, 2008, 22 (2), pp. 173-186.*
- Erten, B., Metzger, M. (2017), The Real Exchange, Structural Change and Female Labor Force Participation. Paper presented at the IMF Conference: Gender and Macroeconomics, March 2017, Washington, D.C.*
- Seguino, S. (2017), Engendering macroeconomic theory and policy. World Bank (November).*
- Stotsky, J. (2006), Gender and its relevance to macroeconomic policy: A survey, IMF Working Papers 233, International Monetary Fund 2006.*

### **The economic consequences of de-regionalisation: The case of Brexit**

- Bank of England (2015), EU membership and the Bank of England. (October).*
- Doyle, J., Connolly, E. (2017), Brexit and the future of Northern Ireland. DCU Brexit Research and Policy Institute Working Paper no. 1.*
- Kennes, W. (2018), How Brexit may affect ACP-EU relations: An historical perspective. ECDPM Discussion Paper no. 220.*
- Sampson, T. (2017), Brexit: The Economics of international disintegration. In: JEP 31 (4), pp. 163-184.*

### **The Eurozone financial market architecture and governance: Unfinished agenda**

- Barba Navaretti, G. et.al. (2016), Diabolic loop or incomplete union? Sovereign and banking risk, in: European Economy, Banks, Regulation, and the Real Sector 2 (1), pp. 9-28.*
- Breckenfelder, J, Schwaab, B. (2017), Bank to sovereign risk spillovers across borders: Evidence from the ECB's Comprehensive Assessment (2017), (mimeo).*
- Breitenfellner, A., Schuberth H. (2017), Europe needs more than a capital market union – Focus on the intergration of the euro area sovereign debt markets. In: Vierteljahreshefte zur Wirtschaftsforschung 85(2), pp. 9-20.*
- Veron, N., Wolff, G.B. (2016), Capital markets union: A vision for the long-term. In: Journal of Financial Regulation 2 (April), pp. 130–153.*

### **Role of digital financial services (FinTechs) for the remittances market, financial access and financial inclusion**

- European Investment Bank (2014). Digital Financial Services in Africa: Beyond the Kenyan Success Story, (December).*
- Kelly, S., D. Ferenzy and A. McGrath. (2017). How Financial Institutions and Fintechs Are Partnering for Inclusion: Lessons from the Frontlines: A joint report from the Center for Financial Inclusion at Accion and the Institute of International Finance.*
- Kosse, A. and R. Vermeulen (2014), Migrants' Choice of Remittances Channel: Do General Payments Habits Play a Role? ECB Working Paper no. 1683 (June).*
- Metzger, M., Riedler, T. and J.P. Wu (2018). Migrant Remittances: the Effects of Alternate Money Transfer Forms (mimeo).*

**Prof. C. Teipen**

**Job shift patterns: The effects of digitalization on labor market structure or on employment conditions**

- Boyd, R, Holton, R. (2017): *Technology, innovation, employment and power: Does robotics and artificial intelligence really mean social transformation?* *Journal of Sociology* (DOI 10.1177/1440783317726591).
- Curran, D. (2017): *Risk, innovation, and democracy in the digital economy*, *European Journal of Social Theory* (DOI: 10.1177/1368431017710907).
- De La Rica, S., Gortazar, L. (2017): *Digitalization at work, Job Tasks and Wages: Cross-Country evidence from PIAAC1*, *GLO Discussion Paper*, No. 22.
- Peticca-Harris, A. et al. (2018): *Postcapitalist precarious work and those in the 'drivers' seat: Exploring the motivations and lived experiences of Uber drivers in Canada*, *Organization* (DOI 10.1177/1350508418757332).

**Comparing social upgrading in different industries in a given country or Comparing social upgrading in different countries (in a given industry)**

- Knorringa, P., Pegler, L. (2006): *Globalisation, Firm Upgrading and Impacts on Labour*, *Journal of Economic and Social Geography*, vol. 97, no. 5, 470-479.
- Newsome, K., Taylor, P., Bair, J. Rainnie, A. (2015): *Putting Labour in its Place: Labour Process Analysis and Global Value Chains*. Basingstoke: Palgrave Macmillan.
- Plank, L., Staritz, C. (2013): *'Precarious Upgrading' in Electronics Global Production Networks in Central and Eastern Europe: The Cases of Hungary and Romania*. *Capturing the Gains Working Paper Series 31*. University of Manchester, April 2013.
- Plank, L., Staritz, C. (2016), *Social Up- and Downgrading trajectories of Apparel Workers in Romania: Europeanization, Fast Fashion and the Global Economic Crisis*, *Transfer - European Review of Labour and Research* 22(2): 233-248.

**The role of (transnational) organising or organisations for social upgrading**

- Hadwiger, F. (2015): *Global Framework Agreements: Achieving Decent Work in Global Supply Chains?* *International Journal of Labour Research* vol.7, no. 1-2, 75-94.
- Holdcroft, J. (2015): *Transforming Supply Chain Industrial Relations*. *International Journal of Labour Research*, vol. 7, no. 1-2, 95-104.
- Lee, C.-A., Lansbury, R. (2012): *Refining Varieties of Labour Movements: Perspectives from the Asia-Pacific Region*. *The Journal of Industrial Relations*, vol.54, no. 4, 433-442.
- Reinecke, J., Donaghey, J. (2015): *After Rana Plaza: Building Coalitional Power for Labour Rights between Unions and (Consumption-based) Social Movement Organisations*. *Organization*, vol. 22, no. 5, 720-740.

## Exams

1. Starting from the recommended readings and the inputs by the professors, students will select a topic for their term paper. Group work (3 students) is strongly encouraged and indeed required.
2. Professors offer consultations, two are mandatory, five are the maximum.
3. Students prepare an **outline of the paper** (half a page), which covers the main problem, the research questions addressed and the procedure to be followed, a **table of content** and a **preliminary list of references**. The outline will be presented and discussed with the supervising professors during the group consultations according to the schedule.
4. Students present their preliminary results at the workshops. They prepare a **summary**, including the **background and justification of the research topic**, a short **literature overview**, the **theoretical framework**, the **main research question**, the **methodology**, the **preliminary results**, and a **list of resources**. The summary should not exceed **1000 words per student involved** (*excluding* tables and figures, but *including* footnotes and references). This summary has to be submitted one week in advance of the presentation and made available to the professors (as a hardcopy) and the commentators. For the presentation 15-20 minutes per group are available plus another 5-10 minutes for the comments, which will leave 15-20 minutes for the general discussion in class. A **handout** has to be distributed (one page only!) to the class which summarises the main results.
5. The final version of the paper has to be submitted by the announced deadline as an electronic copy (by e-mail to the professors) and as a hardcopy.

Students also have to submit an electronic copy to [www.turnitin.com](http://www.turnitin.com) which, in line with the university's policy on plagiarism, will be checked to ensure that any material drawn from other sources is duly credited and a source is given. The procedure for this is as follows:

1. Go to [www.turnitin.com](http://www.turnitin.com).
2. Select **New Users** (in the upper right corner), chose **student**, and then enter the details that are requested (your email address and a password).
3. Select course **number** and insert the password. *Both will be provided by your respective supervisor.* This will lead you to the course.
4. Select **Paper**, and then select **Submit**.
5. You can now upload your essay by using **Browse**.

A paper should have no more than **3500 words per student involved**. Footnotes, list of references, figures and tables are *included*. Please have the words counted at the end of the paper! If your paper exceeds the maximum by more than 10 per cent or if there is no word count it will be downgraded!

**For the style, students are supposed to follow the recommendations in the "Instructions for term papers and theses" on Moodle.**

The grade for the course will be based primarily on the paper, but the comment and the presentation are mandatory parts of the assessment.