

Course: National and International Financial Relations (BA-Eco-M07-F01)

Part I National and International Financial Relations – An Introduction (6 Sessions)

- 14.04.2023 1. Introduction – Syllabus and Grading / 2. Domestic Financial System and Balance Sheet Effects (8:30 am - 12 pm)
- 14.04.2023 2. Domestic Financial System and Balance Sheet Effects - C'tued (12 pm - 4 pm)
- 21.04.2023 3. Stylized Facts of International Financial Flows & Financialisation, Globalisation and Growth (8:30 am - 12 pm)
- 21.04.2023 4. Monetary and Financial Integration (12 pm - 4 pm)
- 28.04.2023 5. A Bank-based System: The German Financial System (8:30 am - 12 pm)
- 28.04.2023 6. A Capital Market-based System: The US Financial System (12 pm - 4 pm)

Part II The Political Economy of Financial Crises (5 Sessions)

- 05.05.2023 7. Introduction into seminar papers topics and requirements to write a seminar paper (12 pm - 4 pm)
- 12.05.2023 8. The EMS Crisis (8:30 am - 12 pm) (digitally synchronic)
- 12.05.2023 9. The South-East Asian Crisis (12 pm - 4 pm) (digitally synchronic)
- 19.05.2023 No sessions due to public holiday
- 26.05.2023 10. The Subprime Crisis and the Global Financial Crisis (8:30 am - 12 pm)
- 26.05.2023 11. The Sovereign Debt Crisis in the Eurozone (12 pm - 4 pm)

Part III The Political Economy of Banking Regulation (4 Sessions)

- 16.06.2023 12. Presentation of preliminary results by students (8:30 am - 12 pm)
- 16.06.2023 13. Presentation of preliminary results by students (12 pm - 4 pm)
- 03.07.2023 **Deadline for submission of seminar papers**
- 07.07.2023 14. International Banking Regulation Basel I & Basel II (8:30 am - 12 pm)
- 07.07.2023 15. Basel III & Macroprudential Supervision (12 pm - 4 pm)

Sessions

- Most of the sessions will take place in presence. However, session 8 & 9 will take place only digitally.
- Our course room for digital sessions 8 & 9 will be a digital room using the software BigBlueButton. You are able to enter the course room using the link (<https://meet.hwr-berlin.de/b/met-g2a-2cu>) plus the key 786802.
- During the digital sessions, we also use the chat on BigBlueButton. However, I will not safe this chat; accordingly, students have no access to the BigBlueButton chat anymore after the individual lecture.
- Students please make yourself familiar with BigBlueButton here: <https://www.youtube.com/watch?v=uYYnryIM0Uw>

Office Hours

- **Individual consultations** are during open office hours on **Wednesdays from 4:00-5:00 pm** or by appointment. Online consultations are also available upon request.
- Please note that e-mail should be used in extraordinary circumstances only and not as a regular means of communication! **Please ask questions during class times or in office hours.** If you MUST e-mail, please **cite the course code or title in the subject line.**

You will find on Moodle all course-related documents, in particularly

- All documents related to the Course Organisation (e.g. module description, outline, reading lists),
- All documents related to the Seminar Papers (e.g. topic list, evaluation scheme for seminar papers, guidelines how to write seminar papers),
- All documents related to the Sessions 1-15 (professor's PPTs, academic papers and links to e-books or exercise sheets)
- All documents necessary to respond to the exercise sheets and most articles and papers on the reading lists
- Students please make yourself familiar with the **course website**. You need to be able to find all information there.

Readings

We will mainly work with the following book, which the library will make available for you as an e-book:

Valdez, S., Molyneux, P. (2013), An Introduction to Global Financial Markets, seventh edition. Houndsmill, Basingstoke / New York: Palgrave Macmillan.

<https://ebookcentral.proquest.com/lib/hwr/detail.action?docID=4763196>

You can also use this book, which is also available as an e-book via the following link:

Alexander, K. (2019), The Principles of Banking Regulation, Zürich: University Zürich.

<https://www-cambridge-org.ezproxy.hwr-berlin.de/core/books/principles-of-banking-regulation/8455CF78618A69FD75E5F2037B1091A1>

Aim of the course

The aim of this course is to provide students with an understanding of the specific features and the functioning of financial systems as well as their contributions to growth and development. Students will become familiar with the specific risks of financial systems and the role of expectations in determining market result. There will be case studies of bank-based and capital-based financial systems as well of different types of regional financial and monetary integration. Finally, students will examine causes, channels, impacts and policy responses to financial crises thereby differentiating between advanced countries' experiences and emerging market economies.

A prerequisite for the participation in this course is the successful completion of the courses: Macroeconomics I (closed economy) and Macroeconomics II (open or international economics)

Teaching

The weekly class meetings (4 x 45min) should be as interactive as possible. The course **combines presentations by the professor, discussions in sub-groups and an exchange of views within the audience.** The professor will present an overview of the basics and stylized facts of the corresponding topic; sub-groups will discuss details of the topic in greater depth. Finally, there will be a concluding discussion in the class in each session.

Exercise sheets are provided for every session and should be prepared at home as they form the basis of the group work. There are **exercise sheets** for the sessions (1-6; 8-11; 14-15). The exercise sheets refer to e-books, papers, and articles on Moodle and/or some videos on YouTube. You find **all necessary information** (about the detailed questions and to what paper, article, book or video the question refers) in the exercise sheets, which I uploaded to Moodle.

Exercise Sheets

The **exercise sheets** follow the idea of **guided reading** in order to deepen your understanding of the subject and individual topics. They also serve to **repeat the major concepts** and approaches in national and international financial relations and encourage the application of the knowledge on new case studies. In addition, they **prepare you to write the seminar papers.**

Grading (5 ECTS)

Students will have the opportunity to select a topic out of a list of preselected topics, which they can analyse in greater depth in a seminar paper. The professor will provide the topic list on 3 5 May 2023.

An individual seminar paper has a volume of 4,500 words (font size 12, spacing 1.5) without counting the references. If you join forces and write a group seminar paper, then the required volume will be 8,000 words (2 students) and 10,000 words (3 students) respectively. Please also mind, that if you are writing a group seminar paper, you need to disclose in chapter 1 (introduction) who of your team is responsible for which chapter. I will always assume that the first chapter and the last chapter (conclusion) will be written by the team together.

Students will have to **present their preliminary results during sessions 12 & 13** on 16 June 2023. You will present your work in progress with the major focus on how to improve your seminar paper until final delivery. Students have to **submit electronically their presentation until 14 June 2023 noon (12 pm)** to the professor's e-mail box.

Students will have to **prepare a presentation for sessions 12 & 13** comprising the following items:

- (i) **the research topic,**
- (ii) **the main research question(s),**
- (iii) **the methodology** (e.g. theoretical or empirical, qualitative or quantitative)
- (iv) **the structure** of the paper
- (v) **a short literature overview**
- (vi) **preliminary results**
- (vii) **a list of resources.**

Taking part in both sessions **is mandatory** for all students. I will upload the presentation schedule on 15 June afternoon.

Final Seminar Paper Delivery Instructions

Please mind the following information about the delivery of the seminar papers:

1. The deadline to submit the final seminar paper is **Monday, 3 July 2023, noon (12 pm)**. Every delivery after that time will result in a 10% penalty per 24 hour late – except if you are ill.
2. Should you encounter to be ill you need to submit a medical certificate within three days to the examination office.
3. Please also mind that you have to stick to some **formal requirements regarding citation, references, and footnotes** etc., for instance completeness, integrity and coherence. In the folder “Seminar Papers” on our course website on Moodle, you find two **guidelines, how to write a good seminar paper**.
4. FYI, I also uploaded an **evaluation scheme for your seminar paper** onto Moodle; you find it also in the folder “Seminar Papers”
5. Never, never ever copy and paste! Plagiarism is unethical and will have dire consequences.
6. Please do not forget to **mention the volume of words** of your seminar paper on your first page. Up to +/- 10 per cent of the required volume (4,500 words per student) is fine. **Everything below or above these thresholds will result in malus points.** Data tables and references do not count into the final word count.
7. Students have to submit their seminar papers **both in a paper copy and an electronic version**.
8. You should upload **the electronic version** of your seminar paper with Turnitin: http://turnitin.com/en_us/. You need to create an account with Turnitin in order that you are able to upload your paper. The procedure for this is as follows:
 - (i). Go to www.turnitin.com.
 - (ii) Select **New Users** (in the upper right corner), chose **student**, and then enter the details that are requested (your email address and a password).
 - (iii) Select course **number** and insert the password. This will lead you to the course.

Our course “**National and International Financial Relations**” has the **class ID “38192494”**. The corresponding **password** that allows you to upload your seminar paper in Turnitin is “**FR_ST_2023**”. Should you encounter any difficulties to upload it, please get in touch first with your fellow students; and, only if they do not know, contact me.

(iv) Then upload your essay by using **Browse**.

9. You comply with the deadline if you upload the electronic version of your seminar paper on Turnitin until **Monday, 3 July 2023 by noon (12 p.m.)**.

10. However, you have to submit the **paper version of your seminar paper latest** during our last session on **Friday, 7 July**. If you do not submit a paper copy, this lack of submission will result in malus points.

11. Please note that submission questions should be raised prior to the delivery date as I will not necessarily be available to answer emergency questions about uploading, etc.

12. After I have graded your seminar papers, I will inform you by e-mail and offer you opportunities to review your paper.

Please mind that the following deadlines are binding! The presentations have to be submitted electronically until 15 June 2023. The final paper has to be submitted electronically until 3 July and in paper form latest 7 July. Partial or late submission will result in downgrading.

Please make yourself familiar with our course website and all the information I have stored there for you. If you still have questions regarding the **organisation of the course**, questions or comments referring to the topics of our course, individual sessions or exercise sheets, you are welcome to put forward your questions during our sessions.