

**Course:            National and International Financial Relations (BA-Eco-M07-F01)**

**Part I                    National and International Financial Relations – An Introduction  
(7 Sessions)**

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| 06.10.2025 | 1. Introduction – Syllabus and Grading / 2. Domestic Financial System and Balance Sheet Effects (12:00 – 3:45 pm) |
| 06.10.2025 | 2. Domestic Financial System and Balance Sheet Effects - C'tued (4:00 – 7:15 pm)                                  |
| 13.10.2025 | 3. Capital Market-based System: The US Financial System (12:00 – 3:45 pm)   |
| 13.10.2025 | 4. A Bank-based System: The German Financial System (4:00 – 7:15 pm)  |
| 20.10.2025 | 5. Central Bank Digital Currencies (12:00 – 3:45 pm)  |
| 20.10.2025 | 6. The Rise and Risks of Digital Financial Services (4:00 – 7:15 pm)  |

**Part II                    The Political Economy of Financial Crises (2 Sessions)**

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| 27.10.2025 | 7. Foreign Currency Indebtedness due to Original Sin (12:00 – 3:45 pm)  |
| 27.10.2025 | 8. The South-East Asian Crisis (4:00 – 7:15 pm)   |
| 03.11.2025 | 9. Introduction into term paper topics and requirements to write a term paper (12:00 – 3:45 pm) <b>Online Class</b> |
| 10.11.2025 | 10. The Subprime Crisis and the Global Financial Crisis (12:00 – 3:45 pm)   |
| 10.11.2025 | 11. European Sovereign Debt Crisis (4:00 – 7:15 pm)   |

**Part III                    The Political Economy of Banking Regulation (3 Sessions)**

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| 17.11.2025 | 12. International Banking Regulation Basel I & Basel II (12:00– 3:45 pm) |
| 17.11.2025 | 13. International Banking Regulation Basel III (4:00 – 7:15 pm)          |
| 24.11.2025 | 14. Consultations on your term paper I (12:00 – 3:45 pm)                 |
| 24.11.2025 | 15. Consultations on your term paper II (4:00 – 7:15 pm)                 |

**15.12.2025            Deadline for submission of term papers (noon)**

## Aim of the course

The aim of this course is to provide students with an understanding of the specific features and the functioning of financial systems as well as their contributions to growth and development. Students will become familiar with the specific risks of financial systems and the role of expectations in determining market result. There will be case studies of bank-based and capital-based financial systems as well of different types of regional financial and monetary integration. Finally, students will examine causes, channels, impacts and policy responses to financial crises thereby differentiating between advanced countries' experiences and emerging market economies.

A prerequisite for the participation in this course is the successful completion of the courses: Macroeconomics I (closed economy) and Macroeconomics II (open or International Economics)

## Sessions

- Most of the sessions will take place in presence. However, sessions 3b and 10 will take place only digitally
- Our course room for online digital sessions will be a digital room using the software BigBlueButton. You are able to enter the course room using the link (<https://meet.hwr-berlin.de/rooms/met-g2a-2cu/join>) plus the key:= ygkmmh
- During online digital sessions, we also use the chat on BigBlueButton. However, I will not safe this chat; accordingly, students have no access to the BigBlueButton chat anymore after the individual lecture.
- Should we have digitally a-synchronic sessions, I will offer consultations for Q+A. I will inform you with a notification via Moodle about the time slots for Q+A
- If you are not yet familiar with BigBlueButton, you can catch-up here: <https://www.youtube.com/watch?v=uYYnryIM0Uw>

## Office Hours

- **Individual consultations** are during open office hours on **Thursdays from 4:00-5:00 pm** or by appointment. Online consultations are also available upon request.
- Please mind, **after digital** (online or asynchronous) **classes, there will be online consultations only.**
- There are **no consultations in presence** on the 23 October and 9 November 2025. Online consultations are available only upon request.
- Please note that e-mail as a communication form should be used in extraordinary circumstances only and not as a regular means of communication! **Please ask questions during class times or in office hours.** If you MUST e-mail, please **cite the course code or title in the subject line.**

You will find on Moodle all course-related documents, in particularly

- All documents related to the Course Organisation (e.g. module description, outline, reading lists),
- All documents related to the term paper (e.g. topic list, evaluation scheme for term papers, guidelines how to write term papers),
- All documents related to the sessions 1-15 (professor's PPTs, academic papers and links to e-books or exercise sheets, consultation slots)

- All documents necessary to respond to the exercise sheets and most articles and papers on the reading lists
- Students please make yourself familiar with the **course website**. You need to be able to find all information there.

## **Readings**

We will mainly work with the following book, which the library will make available for you as an e-book:

Valdez, S., Molyneux, P. (2013), An Introduction to Global Financial Markets, seventh edition. Houndsmill, Basingstoke / New York: Palgrave Macmillan.

<https://ebookcentral.proquest.com/lib/hwr/detail.action?docID=4763196>

You can also use this book, which is also available as an e-book via the following link:

Alexander, K. (2019), The Principles of Banking Regulation, Zürich: University Zürich.

<https://www.cambridge-org.ezproxy.hwr-berlin.de/core/books/principles-of-banking-regulation/8455CF78618A69FD75E5F2037B1091A1>

## **Teaching**

The weekly class meetings (4 x 45min) should be as interactive as possible. The course **combines presentations by the professor, discussions in sub-groups and an exchange of views within the audience**. The professor will present an overview of the basics and stylized facts of the corresponding topic; sub-groups will discuss details of the topic in greater depth using printed sources and videos. Finally, there will be a concluding discussion in the class in each session.

## **Exercise Sheets**

There are **exercise sheets** for the sessions, which form the basis of the group work. The exercise sheets refer to e-books, papers, and articles on Moodle and/or some videos on YouTube. You find **all necessary information** (about the detailed questions and to what paper, article, book or video the question refers) explained the exercise sheets, which I upload to the respective sessions and folders on Moodle. You will not have the time to read during the sessions. So, please read the articles mentioned in the exercise sheets at home.

The **exercise sheets** follow the idea of **guided reading** in order to deepen your understanding of the subject and individual topics. They also serve to **repeat the major concepts** and approaches in national and international financial relations and encourage the application of the knowledge on new case studies. In addition, they **prepare you to write the term papers**.

## **Grading (5 ECTS)**

Students will have the opportunity to select a topic out of a list of preselected topics, which they can analyse in greater depth in a term paper. The professor will provide the topic list on 3 November 2025.

An individual term paper has a volume of 4,500 words (**font size 12, spacing 1.5**) without counting the references. If you join forces and write a group term paper, then the required

volume will be 8,000 words (2 students) and 10,000 words (3 students) respectively. But please mind, a group term paper requires thorough and detailed co-ordination.

In case you intend to write a group term paper, **please always get my go-ahead before starting to write it**. Please also mind, that if you are writing a group term paper, you need to disclose in chapter 1 (introduction), who of your team is responsible for which chapter. I will always assume that the first chapter and the last chapter (conclusion) will be written by the team together.

Students will have present and explain **their intended term paper including preliminary results during individual consultations with the professor during sessions 14 & 15 on 24 November 2025**. You will orally present your work in progress with the major focus on how to improve your term paper until final delivery. As a preparation of the consultation, students have to **submit electronically their presentation until 20 November 2025 noon** to the professor's e-mail box. **The submission of the presentation until the given deadline is mandatory**; late submission will not be accepted.

Students will have to **prepare a PPT for sessions 14 & 15** comprising the following items:

- (i) the **research topic**,
- (ii) the **main research question(s)** – please develop one research question per proposed chapter,
- (iii) the **methodology** (e.g. theoretical or empirical, qualitative or quantitative)
- (iv) the **structure** of the paper with the chapter titles
- (v) a short **literature overview**
- (vi) **preliminary results**
- (vii) **a list of resources**.

Please also mind, to provide a PPT until the given deadline and explain orally your term paper during the individual consultations in sessions 14 & 15 **is mandatory**.

**Please mind, students failing to send their presentations with the preliminary results until 20 November 2025 noon or failing to present the preliminary results along the lines described above during the individual consultations on 24 November 2025 are not entitled to submit their term paper and will thus fail the course.**

### **Final Term Paper Delivery Instructions**

Please mind the following information about the delivery of the term papers:

1. The deadline to submit the final term paper is **Monday, 15 December 2025 (noon)**. Every delivery after that time will result in a 10% penalty **per 24 hour late** – except if you are ill.
2. Should you encounter to be ill you need to submit a medical certificate within three days to the examination office with cc to me.
3. Please also mind that you have to stick to some **formal requirements regarding citation, references, and footnotes** etc., for instance completeness, integrity and coherence. In the folder “Session 10” on our course website on Moodle, you find several **guidelines, how to write a good term paper**.

4. FYI, I also uploaded an **evaluation scheme for your term paper** onto Moodle; you find it also in the folder “Session 9”.

5. Never, never ever copy and paste! Plagiarism is unethical and will have dire consequences.

6. The same applies to the use of Artificial Intelligence. First, when you use AI, you need to display it in the body text and the reference list. Second, you also have to display the questions to and responses by your selected AI as an annex to your term paper. To prevent downgrading or outright failing by not adhering to academic rules and regulations, please read carefully the file “requirements for the use of AI” uploaded to the folder of “Session 9”.

7. Please do not forget to **mention the volume of words** of your term paper on your first page. Up to +/- 10 per cent of the required volume (4,500 words per student) is fine. **Everything below or above these thresholds will result in malus points.** Data tables and references do not count into the final word count.

8. Students have to submit their term papers **both in a paper copy and an electronic version.**

9. You should upload **the electronic version** of your term paper with Turnitin: <https://www.turnitin.com/>. You need to create an account with Turnitin in order that you are able to upload your paper. The procedure for this is as follows:

(i). Go to [www.turnitin.com](https://www.turnitin.com/).

(ii) Select **Log In** (in the upper right corner), and there **New User**, chose **student**, and then enter the details that are requested (your email address and a password).

(iii) Select course **number** and insert the password. This will lead you to the course.

(iv) Our course “**BA National and International Financial Relations**” has the **class ID “49674092”**. The corresponding **password** (or enrolment key) that allows you to upload your term paper onto Turnitin is “**FR\_WT\_2026**”. Should you encounter any difficulties to upload it, please get in touch first with your fellow students; and, only if they do not know, contact me.

(v) Then upload your term paper by using **Browse**.

10. You comply with the deadline if you upload the electronic version of your term paper on Turnitin until **Monday, 15 December 2025 by noon**.

11. However, you also have to submit the **paper version of your term paper until Monday, 15 December 2025, 4:00 pm**. If you do not submit a paper copy, this lack of submission will result in malus points, too.

11. Please note that submission questions should be raised prior to the delivery date as I might not necessarily be available to answer emergency questions about uploading, etc.

**Please mind that the following deadlines are binding!** The presentations have to be submitted electronically until 20 November 2025 noon. The final paper has to be submitted electronically until 15 December 2025 noon, in hard copy the same day at 4:00 pm.

**Please make yourself familiar with our course website** and all the information I have stored there for you. If you still have questions regarding the **organisation of the course**, questions or comments referring to the topics of our course, individual sessions or exercise sheets, you are welcome to put forward your questions during our sessions.