

Course: National and International Financial Relations

**Part I National and International Financial Relations – An Introduction
(7 Sessions)**

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| 02.10.2020 | 1. Introduction - Syllabus and Basics (10:00 - 2:00 pm) |
| 02.10.2020 | 2. Domestic Financial System and Balance Sheet Effects (2:00-6:00 pm) |
| 09.10.2020 | 3. Financialisation, Globalisation and Growth (10:00 - 2:00 pm) |
| 09.10.2020 | 4. Monetary and Financial Integration (2:00-6:00 pm) |
| 16.10.2020 | 5. A Bank-based System: The German Financial System (10:00 - 2:00 pm) |
| 16.10.2020 | 6. A Capital Market-based System: The US Financial System (2:00-6:00 pm) |

29. - 31.10.2020 24th FMM Conference goes virtual (<https://www.fmm-macro.net/index.htm>)

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| 06.11.2020 | 7. Coaching on Seminar Papers – How to Improve Your Essay (10:00 - 4:00 pm) |
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Part II The Political Economy of Financial Crises (4 Sessions)

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| 13.11.2020 | 8. The EMS Crisis (10:00 - 2:00 pm) |
| 13.11.2020 | 9. The South-East Asian Crisis (2:00-6:00 pm) |
| 27.11.2020 | 10. The Subprime Crisis and the Global Financial Crisis (10:00 - 2:00 pm) |
| 27.11.2020 | 11. The Sovereign Debt Crisis in the Eurozone (2:00-6:00 pm) |

Part III The Political Economy of Banking Regulation (4 Sessions)

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| 11.12.2021 | 12. International Banking Regulation (10:00 - 2:00 pm) |
| 11.12.2021 | 13. Macroprudential Supervision (2:00-6:00 pm) |
| 18.12.2021 | 14. Risks of Covid-19 for the International Financial Market Stability (10:00 - 2:00 pm) |
| 18.12.2021 | 15. Risks of Covid-19 for the Eurozone Financial Market Stability (2:00-6:00 pm) |

Sessions & Office Hours

Please mind, I will offer this course in the winter term 2020 **only in a digital way**. Accordingly, our course room from now on will be a digital room using the software BigBlueButton. You are able to enter the course if you use the link (<https://meet.hwr-berlin.de/b/met-g2a-2cu>) plus the key 786802.

During online teaching: we will use several **digital means**, of which the BigBlueButton, and Moodle are the most important ones. It is absolute essential for you to be able to handle both systems. Digital literacy is required for this course.

- All lectures will take place in the **BigBlueButton**; during lectures we also use the chat on BigBlueButton. However, I will not save this chat; accordingly, students have no access to the BigBlueButton chat anymore after the individual lecture.
- During phases of **homework and group work**, we use the **chat on Moodle**, which will be easily available to students during the complete course.
- Students please make yourself familiar with BigBlueButton here: <https://www.youtube.com/watch?v=uYYnryIM0Uw>
- I will also use the **Forum** in Moodle to inform you about any updates or upcoming events – only when necessary.
- **Individual consultations** are on appointment. So, please if you need to meet me, please write me an e-mail so we can arrange a consultation. The consultation will take place in my office room on BigBlueButton: <https://meet.hwr-berlin.de/b/met-xw2-ppd>, key: 777046

You will find on Moodle all course-related documents, in particularly

- All documents related to the Course Organisation (e.g. module description, outline, reading lists, evaluation scheme for essays),
- All documents related to Essays (essay topics, scoring for essays) and
- All documents related to the Sessions 1-15 (professor's PPTs, exercise sheets, academic papers and links to ebooks)
- All documents necessary to respond to the exercise sheets and most articles and papers on the reading lists
- Students please make yourself familiar with the **course website**. You need to be able to find all information there.

Readings

We will mainly work with the following book, which the library will make available for you as an e-book here: <https://ebookcentral.proquest.com/lib/hwr/detail.action?docID=4763196>

Valdez, S., Molyneux, P. (2013), An Introduction to Global Financial Markets, seventh edition. Houndsmill, Basingstoke / New York: Palgrave Macmillan.

You can also use this book, which is also available as an e-book via the following link:

<https://www-cambridge-org.ezproxy.hwr-berlin.de/core/books/principles-of-banking-regulation/8455CF78618A69FD75E5F2037B1091A1>

Alexander, K. (2019), The Principles of Banking Regulation, Zürich: University Zürich.

Aim of the course

The aim of this course is to provide students with an understanding of the specific features and the functioning of financial systems as well as their contributions to growth and development. Students will become familiar with the specific risks of financial systems and the role of expectations in determining market result. There will be case studies of bank-based and capital-based financial systems as well of different types of regional financial and monetary integration. Finally, students will examine causes, channels, impacts and policy responses to financial crises thereby differentiating between advanced countries' experiences and emerging market economies.

Teaching

In face-to-face teaching, the course meetings would be as interactive as possible. Normally, the course combines presentations by the professor, discussions in sub-groups and an exchange of views within the audience. The professor would provide an overview of the basics and stylized facts of the corresponding topic; sub-groups would discuss details of the topic in greater depth. However, as the Covid-19 forces all of us to switch to online teaching and learning, this course will be less interactive given the limited technological capacities available.

Each class or session consists of **four sections à 45 min.** My intention is that we start each session together. In the **first two sections** of the session (max. 90 min), I will introduce the topic of the session based on a formerly uploaded **PPT**, including Q+A during which you may put forward all your questions. We start the first section of the session specifically with Q+A referring to the last class and the last exercise sheet.

During the **third and fourth section** of the class session, I will provide you with **exercise sheets** for the sessions (1-4; 8-15). The exercise sheets refer to e-books, papers, and articles on Moodle and/or some videos on YouTube. You find **all necessary information** (about the detailed questions and to what paper, article or book the question refers) in the exercise sheets, which are uploaded to Moodle. Students will work on the exercise sheets and prepare a response and solution to the exercises during the third and fourth section of the session, and if necessary also at home.

The **exercise sheets** follow the idea of **guided reading** in order to deepen your understanding of the subject and individual topics. They also serve to **repeat the major concepts** and approaches in national and international financial relations and encourage the application of the knowledge on new case studies. In addition, they **prepare you to write the essays** and are thus essential for writing a good essay. During the third and fourth section of the session, I will be available for **your questions** via the **chat on Moodle**.

Students have to upload their responses to the exercise sheets on Moodle. Students have time to **upload their responses until 24 hours** before our next class. Accordingly, I will upload sample responses after the time is up for students to upload their responses, but before our next class. This ensures that students are able to compare their own solutions with the sample solution. You are welcome to put forward your questions at the beginning of the subsequent class.

I strongly recommend students to organise themselves in a group of up to three (3) students to respond to the exercise sheets. When you submit your responses, **please display in your response file all names of the group**, for instance doherty_duffy_mclaughlin_exercise 1.docx. Use only your own words. **Do not copy and paste articles or sections of the textbook!**

In total, there are twelve (12) exercise sheets. Students must respond to all 12 out of the 12 (twelve) exercise sheets in time allotted. For this semester, these obligatory 12 exercise sheets

will represent **the participation in the course, which is mandatory and has to be at least 80 %**. **Students who have not responded to twelve (12) exercise sheets in time allotted, will fail the course.**

The exercise sheets have to be handed in 24 hours before next class:

Exercise sheet 1:	09 October 2020
Exercise sheet 2:	09 October 2020
Exercise sheet 3:	16 October 2020
Exercise sheet 4:	16 October 2020
Exercise sheet 8:	26 November 2020
Exercise sheet 9:	26 November 2020
Exercise sheet 10:	10. December 2020
Exercise sheet 11:	10 December 2020
Exercise Sheet 12:	17 December 2020
Exercise Sheet 13	17 December 2020
Exercise Sheet 14	14 January 2021
Exercise Sheet 15	14 January 2021

Grading (5 ECTS)

Precondition to be graded is to hand in responses to twelve (12) of the twelve (12) exercise sheets in time (see instructions above). Students will have to write three (3) essays **à 1,500 words** (plus additionally reference) covering different parts of the course. Variance of the volume shall not extend +/- 10 per cent.

All students will have to write their **first essay on Part I**. Another **compulsory second essay** relates to **Part II**, however students may focus on topics **either of Part IIa** (sessions 8-9) **or Part IIb** (sessions 10-11) following their own interest and at their own convenience. The **third essay** covers topics from **Part III**. The **essay topics will be announced** at the end of the part to which the essay refers. For instance, students will be briefed on essay topics of Part I at the end of the lecture of class 6; accordingly, I will share essay topics on Part IIa, Part IIb, and Part III at the end of classes 9, 11 and 15 respectively. Then the essay topics will be also available on Moodle. For each essay, I offer three (3) possible topics out of which you have to choose one (1). I will also offer you literature on these topics.

The essays have to be handed in until latest at 11:59 am:

Part I (session 1-6):	26 October 2020
Part IIa (session 8-9):	23 November 2020
Part IIb (session 10-11):	7 December 2020
Part III (session 12-15):	11 January 2021

Please mind that the above-mentioned deadlines are binding! Any late or partial submission of your essays has to be notified *before* the above corresponding deadlines. Students will need a medical certificate to avoid a downgrading. **Late work** will lose **5 per cent** of the grade of the corresponding essay **per 24 hours** period.

Students have to submit their essays in an electronic version only which is to be uploaded to Turnitin. You comply with the deadline if you upload your essay **on Turnitin until 11:59 am of the day of the deadline**. You need to create an account with Turnitin in order that you are able to upload your paper. Our course 'BA Financial Relations – Winter Term 2020' has the

class ID “26643841”. The corresponding password that allows you to upload your seminar paper in Turnitin is “FR_WT_2020”.

On Turnitin, you will find opportunities to upload your three essays. For each essay, you find a task, in which you please upload your paper (see screenshot below).

Info zu dieser Seite
Dies ist die Startseite Ihres Kurses. Klicken Sie zum Hinzufügen einer Aufgabe zu Ihrer Kurs-Startseite auf "Aufgabe hinzufügen". Klicken Sie auf "Ansicht", wenn Sie den Eingangsordner einer Aufgabe und alle zu einer Aufgabe vorgenommenen Übermittlungen anzeigen möchten. Durch Anklicken der Option "Übermitteln" im Menü "Weitere Aktionen" können Sie zu dieser Aufgabe Übermittlungen vornehmen.

BA Financial Relations - Winter Term 2020
KURS-STARTSEITE | QUICKMARK BREAKDOWN

	START	FÄLLIG	VERÖFFENTLICHEN	STATUS	AKTIONEN	
Essay Part I						
ARBEIT	16-Okt.-2020 18:20PM	26-Nov.-2020 23:59PM	N/A N/A	0 / 0 Eingereicht	Ansicht	Weitere Aktionen ▾
Essay Part IIa						
ARBEIT	13-Nov.-2020 18:24PM	23-Dez.-2020 23:59PM	N/A N/A	0 / 0 Eingereicht	Ansicht	Weitere Aktionen ▾
Essay Part IIb						
ARBEIT	27-Nov.-2020 18:27PM	07-Jan.-2021 23:59PM	N/A N/A	0 / 0 Eingereicht	Ansicht	Weitere Aktionen ▾
Essay Part III						
ARBEIT	18-Dez.-2020 18:28PM	11-Feb.-2021 23:59PM	N/A N/A	0 / 0 Eingereicht	Ansicht	Weitere Aktionen ▾

Should you encounter any difficulties to upload it, please get in touch first with your fellow students; and, if they do not know, only then with me.

The grading will be equally divided between the three (3) essays of each 1/3 per cent. Students can achieve for each essay 20 points max, for **three essays accordingly 60 points max**. You find the **evaluation scheme** as well as **scoring rubrics** under ‘Course Organisation’ on Moodle.

During the **coaching session on 6 November 2020**, students will have the opportunity to review their first essay. We will realise the coaching session with individual meetings via BigBlueButton.

Please check make yourself familiar with our course website and all the information I have stored there for you. If you still have questions regarding the **organisation of the course**, please put your question into the **chat “Organisational Issues”**. If you have questions or comments referring to the topics of our course, individual sessions and exercise sheets, then please use the **chat “Content-Wise Issues”**.

Digitalisation of teaching and learning is no easy undertaking neither for students nor for lecturers. Important is that all information is available for everyone at the same time. This means, that I will regrettably not be able to answer course-related (organisational or content-wise) questions per e-mail. You have to use the chat on Moodle. Many students will have similar questions, hence the answer has to be transparent also to them. As we are not meeting in class, every information has to be available for every student and this is only possible if this information is exchanged via the chat. Thanks for your understanding.