

**Course:      International Economics**

**Part I International Economics – An Introduction (5 Sessions)**

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| 05.04.2018 | 1. Syllabus, Grading & Introduction into the Course                     |
| 12.04.2018 | 2. Introduction into International Flows (Migration, Trade and Capital) |
| 19.04.2018 | 3. The Composition of the Balance of Payments                           |
| 26.04.2018 | 4. National Money and International Functions of Money                  |
| 03.05.2018 | 5. A Variety of Exchange Rates  |

**Part II International Monetary Economics (5 Sessions)**

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| 17.05.2018 | 6. The Rise and Fall of the Bretton Woods System            |
| 24.05.2018 | 7. Exchange Rate Misalignments and the Search for Stability |
| 31.05.2018 | 8. The European Monetary Co-operation                       |
| 07.06.2018 | 9. The European Monetary Union                              |
| 14.06.2018 | 10. The International Monetary Architecture                 |

**Part III International Trade (4 Sessions)**

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| 21.06.2018 | 11. Free Trade and Welfare Effects  |
| 28.06.2018 | 12. Protectionism and Mercantilism  |
| 05.07.2018 | 13. Regional Integration, Bilateral Free Trade Agreements and Multilateralism |
| 12.07.2018 | 14. Concluding Discussion on the International Economy                        |

### **Office Hours**

Thursdays, 12:15-1:00 pm, room no. B 430.

### **Readings**

Feenstra, R.C., Taylor, A.M. (2014), *International Economics*, New York: Worth Macmillan, third edition.

Krugman, P.R., Obstfeld, M., *International Economics: Theory and Policy*. Boston et.al: Addison-Wesley, several editions.

Reinert, K.A. (2012), *An Introduction to International Economics: New Perspectives on the World Economy*. Cambridge University Press.

Reader 'International Economics' (will be provided during the first three sessions).

Supplementary readings and PPPs will be available on the course website on Moodle.

### **Teaching**

The weekly class meetings (4 x 45min) should be as interactive as possible. Every week there will be an input by the professor and during part II and III also presentations by the students. The professor will provide an overview of the basics and stylized facts of international economics; the talks of the students will elaborate on sub-themes of the topic of the week.

Furthermore, exercise sheets should be prepared at home and discussed in sub-groups during our course. The exercise sheets refer mainly to the reader. They serve to repeat the major concepts and approaches in international economics and encourage the application of the knowledge on new case studies. In a concluding part the solutions of the exercise sheets will be discussed and summed-up in class. Please mind, that *you will have not the time to read the articles during our sessions*.

### **Grading and Requirements (5 ECTS)**

You are required to prepare and attend classes, prepare a presentation and write a mid-term exam and a final exam at the end of the term. The grading will be divided between the presentation (1/4), the mid-term exam (1/4) and the final exam (1/2). The mid-term exam of 45 minutes will take place on 24 May 2018 and cover part I, while the final exam on 19 July 2018 of about 90 minutes refers to part II and part III.

The presentations will comprise the power point presentation (PPP) and the oral talk given in the classes. Students have 20 minutes (for a group of 2 students) or 30 minutes (for a group of 3 students) for their talks which are followed by a discussion of the topic.

The PPP has to be delivered at least 1 (one!) week in advance of the talk and it will be uploaded on the course website on moodle. Together with the PPP 3 leading questions on the topic of the presentation have to be delivered. Students have to inform the professor about a later submission of their PPP *before* the deadline. Otherwise the presentation of the group is a fail. Please make sure your communication within your group considers this. Reading out your presentation instead of presenting it properly would result in an immediate termination of the presentation and would be assigned to 0 points.