Course: International Economics

Part I International Economics – An Introduction (5 Sessions)

04.04.2019  1. Syllabus, Grading & Introduction into the Course
11.04.2019  2. Introduction into International Flows (Migration, Trade and Capital)
18.04.2019  3. The Composition of the Balance of Payments
02.05.2019  5. A Variety of Exchange Rates

Part II International Monetary Economics (5 Sessions)

09.05.2019  6. The Rise and Fall of the Bretton Woods System
16.05.2019  7. Exchange Rate Misalignments and the Search for Stability
23.05.2019  8. The European Monetary Co-operation
30.05.2019  No course today: Ascension Day weekend
06.06.2019  9. The European Monetary Union
13.06.2019  10. The International Monetary Architecture

Part III International Trade (4 Sessions)

20.06.2019  11. Free Trade and Welfare Effects
27.06.2019  12. Protectionism and Mercantilism
04.07.2019  13. Regional Integration, Bilateral Free Trade Agreements and Multilateralism
Office Hours
Thurdays, 4:15-5:00 pm, room no. B 430.

Readings
Reader ‘International Economics’ (will be provided during the first three sessions).
Supplementary readings and PPPs will be available on the course website on Moodle.

Teaching
The weekly class meetings (4 x 45min) should be as interactive as possible. Every week there will be an input by the professor and during part II and III also presentations by the students. The professor will provide an overview of the basics and stylized facts of international economics; the talks of the students will elaborate on sub-themes of the topic of the week.

Furthermore, exercise sheets should be prepared at home and discussed in sub-groups during our course. The exercise sheets refer mainly to the reader. They serve to repeat the major concepts and approaches in international economics and encourage the application of the knowledge on new case studies. In a concluding part the solutions of the exercise sheets will be discussed and summed-up in class. Please mind, that you will have not the time to read the articles during our sessions.

Grading and Requirements (5 ECTS)
You are required to prepare and attend classes, prepare a presentation and write a mid-term exam and a final exam at the end of the term. The grading will be divided between the presentation (1/4), the mid-term exam (1/4) and the final exam (1/2). The mid-term exam of 45 minutes will take place on 16 May 2019 and cover part I, while the final exam on 11 July 2019 of about 90 minutes refers to part II and part III.

The presentations will comprise the power point presentation (PPP) and the oral talk given in the classes. Students have 20 minutes (for a group of 2 students) or 30 minutes (for a group of 3 students) for their talks which are followed by a discussion of the topic.

The PPP has to be delivered at least 1 (one!) week in advance of the talk and it will be uploaded on the course website on moodle. Together with the PPP 3 leading questions on the topic of the presentation have to be delivered. Students have to inform the professor about a later submission of their PPP before the deadline. Otherwise the presentation of the group is a fail. Please make sure your communication within your group considers this. Reading out your presentation instead of presenting it properly would result in an immediate termination of the presentation and would be assigned to 0 points.